

Asset Allocation & Performance

As of March 31, 2018

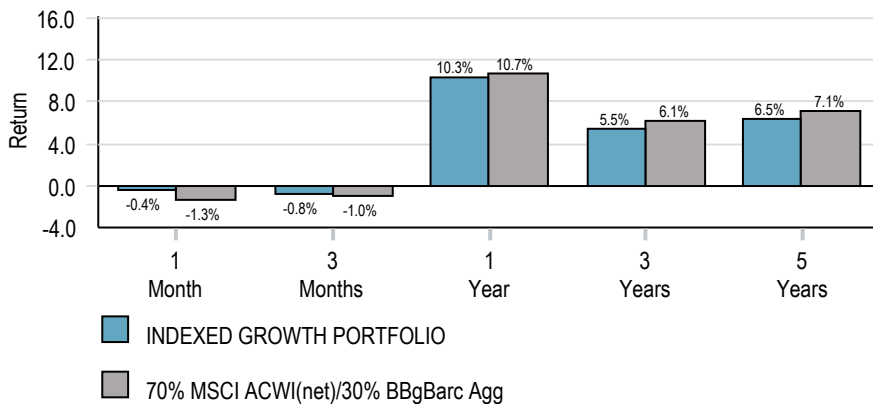
Asset Allocation on March 31, 2018

	Actual \$	Actual (%)	Target (%)
Equity	\$26,862,668	64.3	65.0
Fixed Income	\$12,832,446	30.7	30.0
Real Assets	\$2,103,943	5.0	5.0
Total	\$41,799,057	100.0	100.0

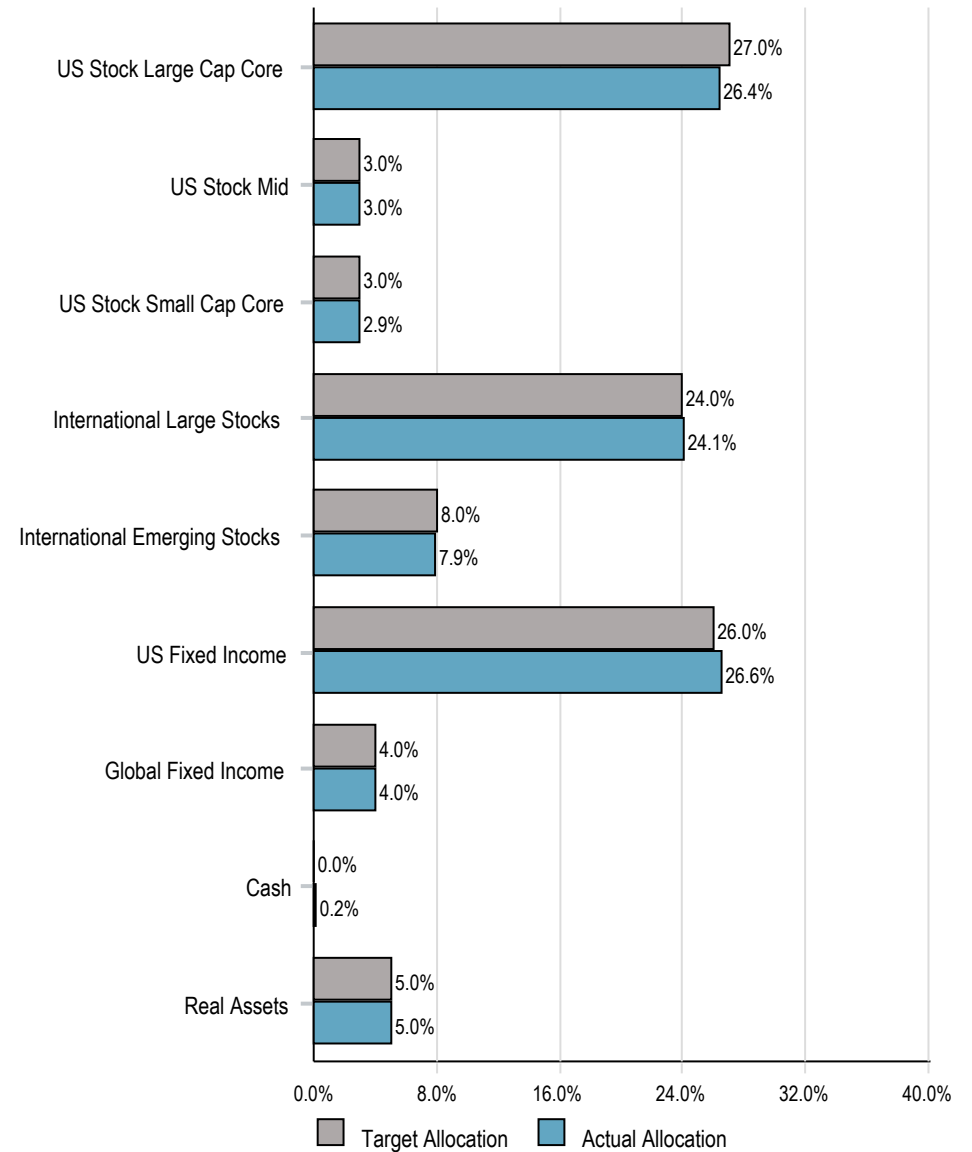
Summary of Cash Flows

	1 Month	YTD
Beginning Market Value	\$41,074,849	\$39,468,155
Net Cash Flow	\$902,000	\$2,699,125
Net Investment Change	-\$177,792	-\$368,224
Ending Market Value	\$41,799,057	\$41,799,057

Return Summary



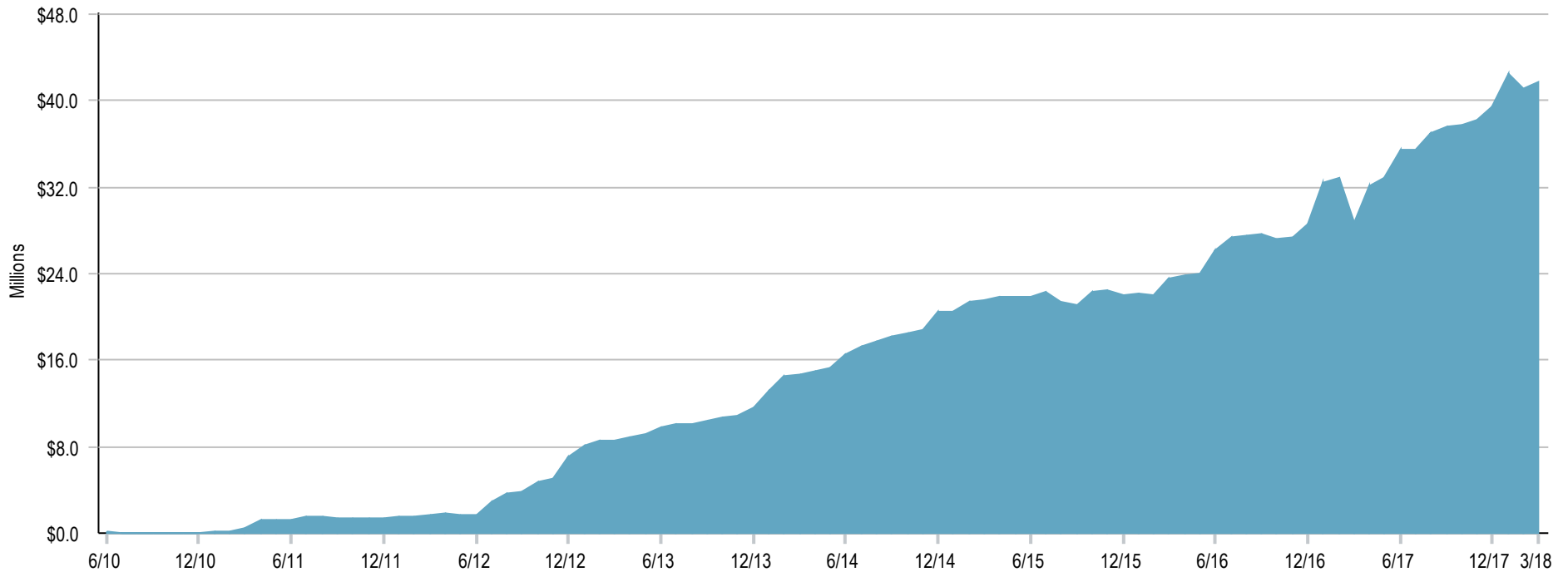
Target Allocation vs. Actual Allocation (%)



Market Value History

As of March 31, 2018

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	1 Year	3 Years	Inception 6/30/10
Beginning Market Value	\$41,074,849	\$39,468,155	\$28,742,522	\$21,517,547	-
Net Cash Flow	\$902,000	\$2,699,125	\$9,643,643	\$14,888,857	\$33,956,909
Net Investment Change	-\$177,792	-\$368,224	\$3,412,892	\$5,392,652	\$7,842,147
Ending Market Value	\$41,799,057	\$41,799,057	\$41,799,057	\$41,799,057	\$41,799,057

Asset Allocation & Performance

As of March 31, 2018

	Allocation		Performance(%)						
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	3 Months	1 Month	Inception Date
INDEXED GROWTH PORTFOLIO	41,799,057	100.0	7.7	6.5	5.5	10.3	-0.8	-0.4	Jul-10
<i>70% MSCI ACWI(net)/30% BBgBarc Agg Index</i>			8.5	7.1	6.1	10.7	-1.0	-1.3	
TOTAL EQUITY	26,862,668	64.3	7.9	9.3	8.1	14.7	-0.8	-1.3	Jun-11
<i>MSCI AC World Index Index (Net)</i>			7.8	9.2	8.1	14.8	-1.0	-2.1	
TOTAL DOMESTIC EQUITY	13,509,082	32.3	12.3	13.0	9.9	13.4	-0.8	-2.0	Jun-11
<i>Dow Jones U.S. Total Stock Market Index</i>			12.4	13.0	10.2	13.8	-0.6	-2.0	
Vanguard Institutional Index	11,039,520	26.4	17.0	-	-	14.0	-0.8	-2.5	Dec-16
<i>S&P 500 Index</i>			17.0	-	-	14.0	-0.8	-2.5	
Vanguard Mid Cap Index Inst	1,245,720	3.0	9.6	-	7.9	12.3	0.0	-0.1	Jun-14
<i>CRSP U.S. Mid Cap TR Index</i>			9.6	-	7.9	12.4	0.0	-0.1	
DFA Small Cap Core	1,223,843	2.9	7.9	-	-	8.8	-1.5	0.9	Mar-17
<i>Russell 2000 Index</i>			11.0	-	-	11.8	-0.1	1.3	
TOTAL INTERNATIONAL EQUITY	13,353,586	31.9	4.2	6.0	6.4	15.9	-0.9	-0.6	Jun-11
<i>MSCI AC World ex USA Index (Net)</i>			4.1	5.9	6.2	16.5	-1.2	-1.8	
Vanguard Developed Mkts Index Adm	10,058,165	24.1	8.8	7.1	6.6	16.0	-1.1	-0.5	Jul-10
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>			8.6	7.0	6.4	15.6	-1.8	-1.4	
Vanguard FTSE Emerging Mkts ETF	2,902,049	6.9	5.3	4.5	7.5	21.0	2.1	-1.2	Jul-10
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			5.2	4.4	7.2	20.6	1.3	-2.4	
Vanguard Emerging Markets	393,373	0.9	19.3	-	-	-	2.1	-1.2	May-17
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			18.6	-	-	-	1.3	-2.4	

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	Allocation		Performance(%)						
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	3 Months	1 Month	Inception Date
TOTAL FIXED INCOME	12,765,756	30.5	2.4	1.4	1.0	2.5	-0.7	0.7	Jun-11
<i>Blmbg. Barc. U.S. Aggregate Index</i>			2.6	1.8	1.2	1.2	-1.5	0.6	
Vanguard Total Bond Index Admiral	11,105,586	26.6	2.8	1.7	1.1	1.1	-1.5	0.6	Jul-10
<i>Blmbg. Barc. U.S. Aggregate Index</i>			2.8	1.8	1.2	1.2	-1.5	0.6	
Brandywine Global Fixed Income Portfolio CTF	1,660,170	4.0	2.0	2.0	3.1	11.4	4.1	1.3	Apr-13
<i>Citigroup World Government Bond Index</i>			1.2	1.2	3.5	8.5	2.5	1.5	
TOTAL CASH	66,690	0.2	0.4	0.6	0.8	2.0	0.2	0.1	Jun-11
Cash	66,690	0.2	0.4	0.6	0.8	2.0	0.2	0.1	Jun-11
<i>90 Day U.S. Treasury Bill Index</i>			0.2	0.3	0.5	1.1	0.4	0.1	
TOTAL REAL ASSETS	2,103,943	5.0	2.6	-	1.0	1.5	-4.8	3.1	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			2.4	-	0.7	1.0	-5.1	2.6	
SPDR Dow Jones Global Real Estate ETF	2,103,943	5.0	2.6	-	1.0	1.5	-4.8	3.1	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			2.4	-	0.7	1.0	-5.1	2.6	